

Refinancing.

Free up cash flow and **pay down debt faster.**

Or use the extra room each month to get properly insured and start adding to your retirement. Refinancing puts the equity you've already built to work.

Refinancing replaces your current mortgage with a new one, often to access built-up equity or improve your terms.

Your Finevo advisor runs the numbers first — including any penalty to break your current mortgage — so you only refinance when it genuinely puts you ahead.

YOUR AVAILABLE EQUITY

Appraised value × 80%

– Current mortgage balance

= What you can access

— WHY CANADIANS REFINANCE

Six ways to put your equity to work



Consolidate debt

Roll high-interest cards, lines of credit and loans into one lower-rate payment.



Free up cash flow

Lower your total monthly payments and create breathing room in your budget.



Get properly insured

Use freed-up cash flow to protect your family with the coverage you need.



Build your retirement

Redirect monthly savings into RRSP, TFSA or other long-term investments.



Renovate

Fund a major renovation that improves how you live and what your home is worth.



Invest in property

Use equity toward a down payment on a rental or second property.



finevo.ca • 1-877-355-5750 • info@finevo.ca

Finevo Lending Group Ltd. is a licensed mortgage brokerage powered by Dominion Lending Centres. Ontario Mortgage Brokerage Licence: FSRA #12193. Licensed to serve borrowers in participating Canadian provinces: Ontario, British Columbia, Alberta, Manitoba, New Brunswick, Nova Scotia.

Mortgage products, rates and approvals are subject to lender qualification and may change without notice. Advertised rates may apply only to specific mortgage types, properties, terms and borrower profiles. Rates shown are illustrative and are not a guarantee of approval or final mortgage terms.

Finevo will confirm the products, rates, conditions and terms applicable to your situation before submission to a lender. O.A.C.

Refinance with the full picture.

The right refinance is about more than the rate. Here's what your advisor walks you through.



Borrow up to 80% of your value

Access up to 80% of your home's appraised value, less what you still owe.



Debt consolidation

Roll high-interest cards, lines of credit and loans into your mortgage at a typically lower rate.



Penalty analysis

On a closed fixed rate, usually the greater of 3 months' interest or the IRD. We calculate it before you commit.



Renovation & investment

Finance a major renovation or a down payment on another property.

Costs to plan for

We itemize these before you commit.

Penalty

Appraisal

Legal

Discharge

Options we'll compare

Sometimes a full refinance isn't the best fit.

Blend-and-extend

HELOC

Waiting for renewal

How a Finevo refinance works

Typically 30–45 days, application to funding

1

Run the numbers

Goals, equity and penalty reviewed

2

Application

Income and property documents

3

Appraisal

Confirms current market value

4

Approval

Qualify on the new balance

5

Legal & funding

Old lender and debts paid out

Good to know



Refinances can't be default-insured: 80% LTV maximum.



Amortize up to 30 years to lower your payments.



An appraisal usually confirms current value.

Thinking about refinancing? Let's run your numbers.

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